



PRODUCT DISCLOSURE SHEET (Public)

Date: 14-Dec-2023

Product: Kanz Prihatin

Please read this Product Disclosure Sheet and the Terms and Conditions before you apply for Kanz Prihatin. Kindly seek clarification from our Kanz Prihatin team should you not understand any part of this document or the general terms.

1. What is the Kanz Prihatin product about?

Kanz Prihatin is a shariah compliant financing solution catered for Malaysian government employees with varied rates. The product will be named and branded with variations of the word Kanz (Treasure in Arabic). Kanz Prihatin is a fintech product where the applicant will need to use an app (iOS or Android) in order to submit and secure the application.

It is an unsecured personal financing product based on a flat rate calculation. The annual profit rate of this product is from 6.99%. The monthly instalments for this product shall be collected via "Angkatan Koperasi Kebangsaan Malaysia Berhad" (ANGKASA) SalaryDeduction System.

This product can be used for items of personal financing, umrah packages, medical care etc. However, it cannot be used for the conduct of non-halal activities.

2. What is the Shariah concept applied?

The concept applied is Tawarruq (sale and purchase commodity transaction or asset based deferred payment by way of Murabahah where the cost of an asset is added to the profit margin.).

Total Sale Price is calculated on the formula of Total Amount Financed (purchased by) + Total Profit Payable

3. What do you get from our Kanz Prihatin product?

*Illustration**

Total Amount Financed (Purchase Price)	: RM24,000
Total Sale Price	: RM32,388
Total Profit Rate	: RM8,338
Profit rate	: 6.99% p.a. at agreed intervals
Tenure	: 5 years

What are your obligations?

*Illustration**

Monthly Instalment	: RM539.80
The total amount to pay including the amount financed	: RM32,388

* *The terms of the financing, including profit rate, sale price, purchase price, tenure and/or instalment may change depending on our evaluation of your credit. The changes will be communicated to you once you have submitted the full application via an Offer Letter.*

** *The final disbursement amount will be net of charges.*

4. What are the fees and charges to be paid?

There are 2 types of fees i.e. Fixed and Variable (depending on the financing amount).

- ✓ Registration Fees (Fixed)
[inclusive of Tawarruq Platform Charges (for the Sale & Purchase of Commodities) eKYC]
- ✓ Monthly instalment deduction service charge (Variable)
- ✓ Stamp Duty (Variable)
- ✓ Processing (Variable)

5. What if you pay more than the monthly instalment?

Any payments made, which is more than the monthly instalment payable will be treated as an Advance Payment and will be applied towards the payment obligations upon maturity. Such payments do not in any way reduce the Total Profit Payable and are not re-drawable.

6. Are you allowed to do an early settlement?

Yes, you are allowed to do early settlement. Below is set out the explanation of possible scenarios.

If the Total Sale Price is settled in full before its maturity, Xanderia Services Sdn Bhd will grant *Ibra'* (rebate) on the unpaid installment to the Customer. However, such rebate will be reduced by an Early Settlement Fee (if any) which consists of:

- (a) an amount based on 3.0% of the outstanding balance at the early settlement date; and
- (b) any out-of-pocket expenses incurred and to be incurred in respect to the Facility. It shall be payable by you at the same time that the redemption or settlement sums are paid.

Settlement before the end of the financing tenure includes (but not limited to) the following situations:

- (a) Early settlement or early redemption, including when arising from prepayments; and
- (b) Full settlement through restructuring of the financing.

However, the request for the refund must be made in writing to Xanderia Services Sdn Bhd.

7. What happens in case of early settlement of the financing?

For early settlement, *Ibra'* (rebate) will be granted to the Customer. The rebate will be reduced by the Early Settlement Fee.

8. What if you fail to fulfil your obligations?

Compensation charges (*Ta'widh*): 1.0% p.a. (of the overdue installment payment)

*Illustration**

Instalment	: RM 1,000
Due Date of Instalment	: 30 th of every month
Actual Payment Date	: 20 th of the subsequent month
No. of Days Overdue	: 20 days
Compensation Charges (<i>Ta'widh</i>)	: RM 1,000 x 20 days / 365 days x 1.0% = RM 0.55

- Legal action will be taken if you fail to respond to reminder notices on non-payment(s).
- Any record of legal action against you could affect your credit rating. This, in turn, can lead to higher rates being levied on you or even a denial of credit altogether.

9. Do you need a guarantor?

No guarantor or collateral required. However, Xanderia Services Sdn Bhd. will require your financing application to be verified/confirmed by your superior(s)/head(s) of department within your organization. Such verification will be performed by Xanderia Services Sdn Bhd.

10. Where to get further information?

- Call us at 1 300 88 9945 (office hours)
- Visit us at our office address at 17-1, Menara Q Sentral, No. 2A, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur; or
- Send us an e-mail at info@xanderia.com